# Central Baltic Student Enterprises without Borders (CBEwB)



Programme Priority: P1 Competitive economy

Programme Specific Objective: 1.2. More entrepreneunial youth

Sub-programme: Central Baltic

Duration: 01.09.2015 - 30.04.2019

Total funding: 1.726.220 EUR

ERDF funding: 1.379.481 EUR ERDF

**Project Summary:** 

The objective of the CBEwB project is to have more entrepreneurial youth in the Central Baltic region. Until now the focus has been on local entrepreneurship education and it has been a challenge to support international activities. In the CBEwB project students take initiative in creating international student companies with students from other Central Baltic countries. Students meet, develop ideas, create and manage their companies and sell products together.

The project starts with a seminar where students get acquainted, find a common business idea and create the first EwB's. The student company partners work closely together and visit trade fairs to sell their products. The companies are closed down in a year followed by an analysis of the used methods and their outcomes, leading to further developing the model. The project activities include training also for teachers and business mentors as well as producing learning materials.

During the project at least 50 international student companies are created. Altogether this will result in better teachers and more young people with CB networks and competence in international business. At least 300 students, 80 teachers and 50 mentors participate in the project.

# **Map of Partners**

### **Partners**

Lead Partner

### **Sihtasutus Junior Achievement Eesti**

Country: EE

www.ja.ee [1]

Partner budget: 520.332 EUR

Amount of ERDF funding: 442.283 EUR ERDF

**Project Partners** 

# Junior Achievement-Young Enterprise Latvija

Country: LV

www.jal.lv [2]

Partner budget: 327.830 EUR

Amount of ERDF funding: 278.656 EUR ERDF

## Nuori Yrittäjyys ry

Country: FI

www.nuoriyrittajyys.fi [3]

Partner budget: 447.714 EUR

Amount of ERDF funding: 335.786 EUR ERDF

## **Ung Företagsamhet Sverige**

Country: SE

www.ungforetagsamhet.se [4]

Partner budget: 430.344 EUR

Amount of ERDF funding: 322.758 EUR ERDF

### Results

## **Expected results**

#### **Achieved results**

Project result in category - Joint student company

# **CBEwB Central Baltic Student Enterprises without Borders**

For contributing to more entrepreneurial central Baltic youth, the Junior Achievement (JA) organisations from Estonia, Latvia, Sweden and Finland joined forces to create joint student companies (business simulations) across borders. The project activities took place during 3 school years, totaling 78 joint student companies with 480 participants from 55 schools.

Learning materials were developed for entrepreneurship education in all four countries and teachers were trained for moderating and consulting student companies at schools. During three years a well functioning model of forming and managing international business simulations was developed. At the end of the project a Teachers Guide was published online for making the process of student joint companies sustainable. This guide was published first in English and then translated to all four languages. It was made available for all teachers in participating countries but also shared with all countries in the network of Junior Achievement Europe, the organization of 42 countries. All JA organisations became experts in this field which is a valuable resource of knowledge for this region but also for the whole Europe.

Three kick-off conferences were organised, followed by three innovation camps. Every year CBEwB students participated together in four student company trade fairs in all countries.

Teachers got teacher training combined with kick-off conferences, innovation camps and trade fairs in Latvia and Sweden. Final student conference and teachers conference were organised each spring.

Project page in database

<u>Central Baltic Student Enterprises without Borders</u> [5]

At a glance

- 78 joint student companies
- 480 participating young people
- 55 schools took part

#### Tags

SME and entrepreneurship [6]

# **Project Visibility**

### Other media visibility

Seekordne õpilasfirmade laat purustas rekordeid [7]

<u>Õpilasfirmade veebipood plaanib laieneda Põhjamaadesse ja Lätti</u> [8]

Õpilased soomlaste, rootslaste ja lätlastega äri tegemas [9]

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