

Talsinki Metropolitan Incubation (Talsinki)

Programme Priority: P1 Competitive economy

Programme Specific Objective: 1.1. New Central Baltic knowledge intensive companies

Sub-programme: Southern Finland - Estonia

Duration: 01.10.2015 - 30.09.2018

Total funding: 1.434.712 EUR

ERDF funding: 1.160.133 EUR ERDF

Project Summary:

The Talsinki Metropolitan Incubation project aims to facilitate the creation of 30 new joint Central Baltic knowledge-intensive companies and co-operation between them in the Tallinn-Helsinki area through a network of partners who develop and implement an integrated incubation service. The co-operation addresses four business verticals: ICT, healthtech, cleantech and creative industries.

A shared process for incubating and accelerating new companies will be developed around a common model of start-up development phases. The project will map existing programmes over these phases, compare and benchmark specific services provided by the partners and assess the needs of new knowledge-intensive companies for new services and benefits of cross-border collaboration. The assessment will be followed by establishing relevant procedures to develop cross-border teams. The target is to serve new entrepreneurs significantly better than through individual offerings.

By attracting more than 80 startup cofounders to the project activities the project will end up creating a total of 30 knowledge-intensive companies during the project duration of three years.

Map of Partners

Partners

Lead Partner

SA Tallinna Teaduspark Tehnopol

Country: EE

tehnopol.ee [1]

Partner budget: 450.060 EUR

Amount of ERDF funding: 382.551 EUR ERDF

Project Partners

Sihtasutus Tallinna Ettevõtlusinkubaatorid

Country: EE

inkubaator.tallinn.ee [2]

Partner budget: 264.216 EUR

Amount of ERDF funding: 224.583 EUR ERDF

Aalto Start-Up Center

Country: FI

start-upcenter.fi [3]

Partner budget: 296.788 EUR

Amount of ERDF funding: 222.591 EUR ERDF

Spinno Enterprise Center

Country: FI

spinno.fi [4]

Partner budget: 296.939 EUR

Amount of ERDF funding: 222.704 EUR ERDF

MTÜ Eesti Äriinglite Assotsiatsioon

Country: EE

estban.ee [5]

Partner budget: 126.709 EUR

Amount of ERDF funding: 107.703 EUR ERDF

Results

Expected results

Achieved results

Project result in category - Joint knowledge intensive enterprise

Creation of knowledge-intensive companies and co-operation between them in the Tallinn-Helsinki area - Talsinki

The main goal of this project was to support the creation of joint new start-up companies between Estonian and Finnish wantrepreneurs. Through Talsinki activities 7 new joint startup companies were created. For that approximately 15 teams were created and over 200 companies participated in workshops, trainings and networking events.

Achieved 7 new joint companies were mainly created via cross border investments. Out of 15 formed teams, 10 became cross-border teams. In addition the project partners ran their incubation programs where startups who were part of Talsinki activities also raised more private capital, alas, it was not cross-border.

Main achievements of the project were:?

- 201 startups and SME-s supported through the project
- approximately 2000 participants and 200 startup founders or Co-Founders took part of the Talsinki project activities
- approximately 100 startups were directed to business angels or investors (pitch events,1-1 meetings)
- Around 25 business support organisations and local public authorities were involved in various stages of the project.

Talsinki project strengthened the cooperation and collaboration in the Tallinn-Helsinki region, especially through project partner's work. Collaboration with Estonian and Finnish Business angels is extended and continues also after the project. Project partners are active local startup ecosystem members and continue to provide incubation services. Multiple cross-border investments have followed after the Talsinki project.

At a glance

- 7 joint companies
- 4 cross-border investments to startups
- 10 cross-border teams either formed or expanded
- 201 startups and SME-s supported through the project
- Appx 2000 participants and 200 startup Founders or Co-Founders took part
- Appx 100 startups were sent to business angels or investors

Tags

[SME and entrepreneurship](#) [6]

Project Visibility

Source URL: <https://database.centralbaltic.eu/printview/27>

Links

[1] <http://tehnopol.ee> [2] <http://inkubaator.tallinn.ee> [3] <https://tart-upcenter.fi> [4] <https://pinno.fi> [5] <http://estban.ee>
[6] <https://database.centralbaltic.eu/tags/sme-and-entrepreneurship>