

## Baltic Entrepreneurship Laboratories (BELT)



Programme Priority: P1 Competitive economy

Programme Specific Objective: 1.1. New Central Baltic knowledge intensive companies

Sub-programme: Central Baltic

Duration: 01.10.2015 - 30.09.2018

Total funding: 1.101.851 EUR

ERDF funding: 843.907 EUR ERDF

Project Summary:

The BELT project creates new joint Central Baltic companies and cooperation between start-ups in the Central Baltic region. The project develops joint and cooperating business opportunities under the theme of “Smart City”, which is a priority at the EU-level and many regional innovation policies to support cross-sectoral smart innovations.

BELT strives to attract entrepreneurship-oriented, already experienced and talented students as well as potential start-ups to the project incubator activities through relevant networks, platforms and university road shows in the partner locations. BELT organizes joint business development BootCamps and coaching for students and start-ups to develop and commercialize their business ideas and to look for additional team members across borders. Additionally, a coaching network will be created to offer business coaching for the established joint teams and best co-operating business ideas from the BootCamps to help them find seed funding for their businesses.

The project will result in at least 5 joint and 10 co-operating knowledge intensive enterprises. The project will support 30 new knowledge intensive enterprises in the Central Baltic region.

## Map of Partners

## Partners

Lead Partner

### Suomen Itämeri-instituutti

Country: FI

[www.baltic.org](http://www.baltic.org) [1]

Partner budget: 224.085 EUR

Amount of ERDF funding: 168.064 EUR ERDF

Project Partners

### Innovaatio Oy Uusi Tehdas

Country: FI

<http://www.hermiagroup.fi/> [2]

Partner budget: 272.000 EUR

Amount of ERDF funding: 204.000 EUR ERDF

### Norrköping Science Park AB/ Demola East Sweden

Country: SE

[www.nosp.se](http://www.nosp.se) [3], [eastsweden.demola.net](http://eastsweden.demola.net) [4]

Partner budget: 24.802 EUR

Amount of ERDF funding: 18.602 EUR ERDF

### Latvijas Informācijas tehnoloģiju klasteris

Country: LV

<http://www.itbaltic.com> [5], <http://latvia.demola.net/> [6]

Partner budget: 4.574 EUR

Amount of ERDF funding: 3.888 EUR ERDF

### Laurea-ammattikorkeakoulu/Spinno Enterprise Center

Country: FI

<http://spinno.fi/> [7]

**Partner budget:** 220.200 EUR

**Amount of ERDF funding:** 165.150 EUR ERDF

## **PULSE HUB/Demola Latvia**

**Country:** LV

<http://latvia.demola.net/> [6]

**Partner budget:** 16.870 EUR

**Amount of ERDF funding:** 14.340 EUR ERDF

## **Almi East Sweden AB/Demola East Sweden**

**Country:** SE

<http://www.almi.se/English/> [8], <http://eastsweden.demola.net/> [9]

**Partner budget:** 185.576 EUR

**Amount of ERDF funding:** 139.182 EUR ERDF

## **R?gas Tehniskaj? universit?t?**

**Country:** LV

<http://www.rtu.lv/> [10]

**Partner budget:** 153.743 EUR

**Amount of ERDF funding:** 130.681 EUR ERDF

Associated Partners

## **Tampereen kaupunkiseudun elinkeino- ja kehitysyhtiö Tredea Oy**

**Country:** FI

## **Tampereen kaupunki**

**Country:** FI

## **J?rmalas pils?tas dome**

**Country:** LV

## Results

### Expected results

### Achieved results

Project result in category - Joint knowledge intensive enterprise

### BELT - start-ups in the Central Baltic region

The BELT project improved start-up culture within the Central Baltic region in various ways. For instance, four BootCamps were organised under the Smart City theme in Jurmala, Helsinki, Norrköping and Tampere. In total, 86 start-ups or teams participated in them, along with individual business ideas.

Although no international joint companies were created, one regional start-up was born with the help of the project. Co-operation between start-ups was active with 15 projects partaking. Co-operation took place e.g. through utilising contacts from other start-ups, gaining information about regional markets and exchanging feedback with each other.

BELT coaches and mentors gave many consultations and during the project, a network of coaches, start-ups and teams was established.

Project targeted to support 30 new enterprises and 30 existing enterprises. The target was reached and support was given altogether for 47 new enterprises and 47 existing enterprises.

Findings and best practices from the BELT project were gathered into a Coaching Manual.

Project page in database

[Baltic Entrepreneurship Laboratories](#) [11]

At a glance

- Improved start-up culture in the Central Baltic area
- Network of coaches, start-ups and teams
- Support to new and existing enterprises

#### Files



[BELT coaching manual. part 1](#) [12]



[BELT coaching manual. part 2](#) [13]



[BELT coaching manual. part 3](#) [14]

#### Tags

[SME and entrepreneurship](#) [15]

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