

## Sustainability in Finance (SuFi)



Programme Priority: P4 Skilled and socially inclusive region

Programme Specific Objective: 4.2. More aligned vocational education and training (VET) programmes in the Central Baltic region

Sub-programme: Central Baltic

Duration: 01.03.2020 - 30.11.2022

Total funding: 517.404 EUR

ERDF funding: 411.212 EUR ERDF

Project Summary:

According to the Finnish National Agency in the 2019 Education report, knowledge about sustainability principles is by far the most important generic competence employees need to acquire in the future. The countries across the Central Baltic region such as Finland, Latvia and Estonia are all committed to the UN sustainable and EUSBSR strategic goals.

In order to provide future employees in this region with the possibility to acquire knowledge about sustainability principles, the Sustainability in Finance (SuFi) project is developing a vocational education and training (VET) open online module about Sustainability in Finance (15 ECTS).

The project activities involve testing, piloting and developing a survey about the competence needed in the financial sector. Students, lecturers, associated partners, stakeholders, and project partners will engage in meetings, workshops and on an ideation e-platform (Stormboard) in order to produce the online module. The module will be then tested and piloted on Moodle and made available via an open educational platform.

## Map of Partners

## Partners

Lead Partner

### Haaga-Helia ammattikorkeakoulu

Country: FI

[www.haaga-helia.fi/en/frontpage](http://www.haaga-helia.fi/en/frontpage) [1]

**Partner budget:** 199.609 EUR

**Amount of ERDF funding:** 149.707 EUR ERDF

Project Partners

### Profesionālās izglītības kompetences centrs "Liepājas Valsts tehnikums"

Country: LV

[www.lvt.lv](http://www.lvt.lv) [2]

**Partner budget:** 79.800 EUR

**Amount of ERDF funding:** 67.830 EUR ERDF

### Tartu Kutsehariduskeskus

Country: EE

[www.khk.ee](http://www.khk.ee) [3]

**Partner budget:** 58.240 EUR

**Amount of ERDF funding:** 49.504 EUR ERDF

### Latvijas Universitāte

Country: LV

[www.lu.lv](http://www.lu.lv) [4]

**Partner budget:** 50.000 EUR

**Amount of ERDF funding:** 42.500 EUR ERDF

### Tartu Ülikool

Country: EE

[www.ut.ee](http://www.ut.ee) [5]

**Partner budget:** 43.547 EUR

**Amount of ERDF funding:** 37.015 EUR ERDF

## Högskolan på Åland

**Country:** FI

[www.ha.ax](http://www.ha.ax) [6]

**Partner budget:** 86.209 EUR

**Amount of ERDF funding:** 64.656 EUR ERDF

Associated Partners

## Ålandsbanken Abp

**Country:** FI

## Finanšu nozares asociācija

**Country:** LV

## Finanssiala

**Country:** FI

## Results

### Expected results

### Achieved results

Project result in category - Aligned vocational education and training programme

## The Sustainability in Finance (SuFi) created a study programme on Sustainable Finance

The project SuFi created a 15 ECTS study programme on Sustainable Finance. The project resulted an open online education module within business education to meet new competence needs. The module is rooted in partner institutions and made available for all, on an open educational platform (Moodle).

To be able to develop a need-based study programme, the project made a survey which mapped the finance service sector professionals' expectations on future sustainability competence needs among vocational business graduates. The ideation process of the study programme also included views from educational institutions including students.

The study programme includes three modules which can be also studied independently. The modules are following:

- Sustainable development and climate change (5 ects)
- Sustainable finance (5 ects)
- Future megatrends and vocational competences (5 ects)

The study programme was piloted by four partner institutions: Haaga Helia University of Applied Sciences (FI), Vocational education and training center "Liepajas State Technical school" (LV), Tartu Vocational Education Centre (EE) and Åland University of Applied Sciences (AX). Totally over 400 students took part in piloting.

The study programme can be accessed through Haaga-Helia Applied Science moodle platform by logging in as a quest and selecting Sustainable Finance project.

Project page in database

[Sustainability in Finance](#) [7]

At a glance

- a survey on future sustainability competence needs was done
- 15 ECTS open study programme on Sustainable Finance was developed
- three included modules can be also studied independently
- four schools and 400 students from Finland, Latvia, Estonia and Åland piloted

Tags

[education and training](#) [9]

## Project Visibility

### Social media links

[Project website](#) [10]

### Other media visibility

[SuFi course ideation continued in 2nd workshop \(blog 2021\)](#) [11]

[Road to twenty-first-century economics \(2021\)](#) [12]

[Sustainability in Finance Course ideation in progress \(2021\)](#) [13]

[SuFi project consortium is starting to elaborate an open online finance module's framework \(2020\)](#) [14]

[Vastuullisen sijoittamisen opintokokonaisuus vie kohti kestävämpää rahoitusala \(2020\)](#) [15]



**Source URL:**<https://database.centralbaltic.eu/printview/118>

#### Links

[1] <http://www.haaga-helia.fi/en/frontpage> [2] <http://www.lvt.lv> [3] <http://www.khk.ee> [4] <http://www.lu.lv> [5] <http://www.ut.ee> [6] <http://www.ha.ax> [7] <https://database.centralbaltic.eu/project/118> [8] <https://verkosto.haaga-helia.fi/login/index.php> [9] <https://database.centralbaltic.eu/tags/education-and-training> [10] <https://www.sufi.fi/> [11] <https://www.sufi.fi/2021/03/03/sufi-course-ideation-continues/> [12] <https://esignals.fi/en/category-en/r-d/road-to-twenty-first-century-economics/> [13] <https://www.sufi.fi/2021/01/20/sufi-course-ideation-in-progress/> [14] <https://www.pzi.lu.lv/en/about-us/news/detail-view/t/62143/> [15] [https://ec.europa.eu/finland/news/sustainability-in-finance\\_200929\\_fi](https://ec.europa.eu/finland/news/sustainability-in-finance_200929_fi)