

## **Talsinki Metropolitan Incubation (Talsinki)**

Programme Priority: P1 Competitive economy

Programme Specific Objective: 1.1. New Central Baltic knowledge intensive companies

Sub-programme: Southern Finland - Estonia

Duration: 01.10.2015 - 30.09.2018

Total funding: 1.434.712 EUR

ERDF funding: 1.160.133 EUR ERDF

### **Project Summary:**

The Talsinki Metropolitan Incubation project aims to facilitate the creation of 30 new joint Central Baltic knowledge intensive companies and co-operation between them in the Tallinn-Helsinki area through a network of partners who develop and implement an integrated incubation service. The co-operation addresses four business verticals: ICT, healthtech, cleantech and creative industries.

A shared process for incubating and accelerating new companies will be developed around a common model of start-up development phases. The project will map existing programmes over these phases, compare and benchmark specific services provided by the partners and assess the needs of new knowledge intensive companies for new services and benefits of cross-border collaboration. The assessment will be followed by establishing relevant procedures to develop cross-border teams. The target is to serve new entrepreneurs significantly better than through individual offerings.

By attracting more than 80 startup cofounders to the project activities the project will end up creating a total of 30 knowledge intensive companies during the project duration of three years.

## **Map of Partners**



## Partners

Lead Partner

### SA Tallinna Teaduspark Tehnopol

Country: EE

[tehnopol.ee](http://tehnopol.ee)

**Partner budget:** 450.060 EUR

**Amount of ERDF funding:** 382.551 EUR ERDF

Project Partners

### Sihtasutus Tallinna Ettevõtlusinkubaatorid

Country: EE

[inkubaator.tallinn.ee](http://inkubaator.tallinn.ee)

**Partner budget:** 264.216 EUR

**Amount of ERDF funding:** 224.583 EUR ERDF

### Aalto Start-Up Center

Country: FI

[start-upcenter.fi](http://start-upcenter.fi)

**Partner budget:** 296.788 EUR

**Amount of ERDF funding:** 222.591 EUR ERDF

## **Spinno Enterprise Center**

**Country:** FI

[spinno.fi](http://spinno.fi)

**Partner budget:** 296.939 EUR

**Amount of ERDF funding:** 222.704 EUR ERDF

## **MTÜ Eesti Äriinglite Assotsiatsioon**

**Country:** EE

[estban.ee](http://estban.ee)

**Partner budget:** 126.709 EUR

**Amount of ERDF funding:** 107.703 EUR ERDF

## **Results**

### **Expected results**

30 joint companies. The project will end up creating a total of 10 knowledge intensive joint companies per year, a total of 30 knowledge intensive companies during the project duration of three years. Creating strong joint companies and matchmaking the current competences is the most relevant indicator of the program. 80 co-founders. More than 80 startup cofounders will be attracted for matchmaking procedure to build stronger joint companies in one year. Co-founders are preselected to match the strongest competences that can be attracted from Tallinn and Helsinki. Matchmaking events put their skills to test and find ideas worth executing for best results. 6 matchmaking events. The aim is to build a sustainable tradition for co-founders and investors to meet in Tallinn and Helsinki. The matchmaking events are connected to the main startup ecosystem highlights like Latitude59 and Slush/Arctic15. 4 strong business incubators. The project includes 4 strong incubators that are building a common system to support high growth potential startups across the sectors of technology and creative industry. 2 business angels associations. Business angels in Tallinn and Helsinki will be included to the activities of the project to create common gateway for startup investments. EstBAN and FiBAN play significant role in early stage seed investments in startup ecosystem and cooperation with them will lead to more syndicated investments.

### **Achieved results**

## **Project Visibility**

### **Social media links**

[Webpage](#)

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