

## **Central Baltic Startup Springboard (Springboard)**

Programme Priority: P1 Competitive economy

Programme Specific Objective: 1.1. New Central Baltic knowledge intensive companies

Sub-programme: Central Baltic

Duration: 01.11.2015 - 31.01.2018

Total funding: 1.338.502 EUR

ERDF funding: 1.078.053 EUR ERDF

### **Project Summary:**

A cross-border business acceleration process is needed to be able to compete with regions with stronger startup scene. The Springboard project supports the development of new joint and co-operating knowledge-intensive startups springing up of the shared smart specialization strengths of the participating regions (ICT, cleantech and healthtech).

The project provides its target group a supported path towards entrepreneurship by implementing three joint 10-week business acceleration programs and coaching of the most potential teams. Targeted B2B matchmaking activities will also be organized in order to support already established early-stage companies. By combining expertise across borders, it is easier to find potential business ideas and to establish globally competitive joint teams with versatile know-how and experience.

The main result of the Springboard project is an increased capacity to produce international startups in the Central Baltic region, which includes the enhanced support in the process of turning university-based business ideas to viable businesses and fostering of cross-border cooperation in the early stage of business development. The Springboard will achieve 15 new joint or co-operating knowledge intensive Central Baltic companies aiming for rapid growth.

## **Map of Partners**



## Partners

Lead Partner

### Turku Science Park Oy

Country: FI

[www.turkusciencepark.com](http://www.turkusciencepark.com)

**Partner budget:** 398.774 EUR

**Amount of ERDF funding:** 299.081 EUR ERDF

Project Partners

### Turun yliopisto

Country: FI

[www.utu.fi](http://www.utu.fi)

**Partner budget:** 197.967 EUR

**Amount of ERDF funding:** 148.475 EUR ERDF

### SA Tallinna Teaduspark Tehnopol

Country: EE

[www.tehnopol.ee](http://www.tehnopol.ee)

**Partner budget:** 224.599 EUR

**Amount of ERDF funding:** 190.909 EUR ERDF

## **Tallinna Tehnikaülikool**

**Country:** EE

[www.ttu.ee](http://www.ttu.ee)

**Partner budget:** 186.352 EUR

**Amount of ERDF funding:** 158.399 EUR ERDF

## **Latvijas Tehnolģiskais parks**

**Country:** LV

[www.ltp.lv](http://www.ltp.lv)

**Partner budget:** 156.110 EUR

**Amount of ERDF funding:** 132.694 EUR ERDF

## **Rģgas Tehniskģ universitģte**

**Country:** LV

[www.rtu.lv](http://www.rtu.lv)

**Partner budget:** 174.699 EUR

**Amount of ERDF funding:** 148.494 EUR ERDF

## **Results**

### **Expected results**

The main result of the Springboard project is an increased capacity to produce international startups in the Central Baltic region. The increased capacity includes the enhanced support in the process of turning university-based business ideas to viable businesses and fostering of cross-border cooperation in the early stage of business development. The achieving of the results is demonstrated in the Programme Result Indicator. The Springboard project supports at least 60 teams and new enterprises during the project duration, finally aiming for 15 joint or co-operating knowledge intensive Central Baltic companies. Realistically 2-4 of these are startups with joint teams, joint management or joint ownership, and 11-13 will establish other type of co-operation in relevant areas of their business development (e.g. product development, marketing). The project supports teams

and startups springing up of the shared smart specialization strengths of the participating regions (ICT, cleantech, healthtech and biotech). The indicator demonstrates the effectiveness of the chosen methodology and practice in reaching the overall objective of the project. By connecting the existing regional startup programmes and entrepreneurship courses with the joint cross-border operating model helps to guarantee the adequate proportion of participants for the project activities and at the same time innovate the independent programmes.

## **Achieved results**

## **Project Visibility**

### **Social media links**

[Webpage](#)

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