

Sustainability in Finance (SuFi)

Programme Priority: P4 Skilled and socially inclusive region

Programme Specific Objective: 4.2. More aligned vocational education and training (VET) programmes in the Central Baltic region

Sub-programme: Central Baltic

Duration: 01.03.2020 - 30.11.2022

Total funding: 517.404 EUR

ERDF funding: 411.212 EUR ERDF

Project Summary:

According to the Finnish National Agency in the 2019 Education report, knowledge about sustainability principles is by far the most important generic competence employees need to acquire in the future. The countries across the Central Baltic region such as Finland, Latvia and Estonia are all committed to the UN sustainable and EUSBSR strategic goals.

In order to provide future employees in this region with the possibility to acquire knowledge about sustainability principles, the Sustainability in Finance (SuFi) project is developing a vocational education and training (VET) open online module about Sustainability in Finance (15 ECTS).

The project activities involve testing, piloting and developing a survey about the competence needed in the financial sector. Students, lecturers, associated partners, stakeholders, and project partners will engage in meetings, workshops and on an ideation e-platform (Stormboard) in order to produce the online module. The module will be then tested and piloted on Moodle and made available via an open educational platform.

Map of Partners

Partners

Lead Partner

Haaga-Helia ammattikorkeakoulu

Country: FI

www.haaga-helia.fi/en/frontpage [1]

Partner budget: 199.609 EUR

Amount of ERDF funding: 149.707 EUR ERDF

Project Partners

Profesionālās izglītības kompetences centrs "Liepājas Valsts tehnikums"

Country: LV

www.lvt.lv [2]

Partner budget: 79.800 EUR

Amount of ERDF funding: 67.830 EUR ERDF

Tartu Kutsehariduskeskus

Country: EE

www.khk.ee [3]

Partner budget: 58.240 EUR

Amount of ERDF funding: 49.504 EUR ERDF

Latvijas Universitāte

Country: LV

www.lu.lv [4]

Partner budget: 50.000 EUR

Amount of ERDF funding: 42.500 EUR ERDF

Tartu Ülikool

Country: EE

www.ut.ee [5]

Partner budget: 43.547 EUR

Amount of ERDF funding: 37.015 EUR ERDF

Högskolan på Åland

Country: FI

www.ha.ax [6]

Partner budget: 86.209 EUR

Amount of ERDF funding: 64.656 EUR ERDF

Associated Partners

Ålandsbanken Abp

Country: FI

Finanšu nozares asociācija

Country: LV

Finanssiala

Country: FI

Results

Expected results

The project's main result is an online Sustainability in Finance module (15 ECTS) that will be taken into use by all four vocational institutions, and will be available for all on an open online educational material platform (Moodle). The SuFi module will be tested, piloted and developed jointly by all partner institutions (6). Vocational education and training center "Liepajas State Technical school" will integrate the developed module into following programs of respective level: financial manager, accountant, commercial manager. Tartu VEC will integrate the module in business management specialist. At Åland University of Applied Sciences the module will be integrated into the Study Programme for Business Administration. At Haaga-Helia University of Applied Sciences the Sustainability in Finance module will be integrated into the Degree Program in Business and the Degree Programme in Finance and Economics as part of the Bachelor of Business Administration Programme. Specific deliverables of activities linked to the programme result indicator is recited: D.T1.1.1 Sustainability in Finance Competence survey D.T1.3.2 Ideation process plan on Stormboard (N=100) D.T2.1.1 The Study Guide (curriculum) of Sustainability in Finance module (including the criteria for Sustainability in Finance online module (15 ects) D.T2.1.2 Results of survey (future sustainability in finance competence needs) (N=200) D.T2.2.1 Sustainability in Finance online module in Moodle D.T2.3.1 Analysis of feedback from students and teachers participating in Sustainability in Finance module D.T2.3.2 Amount of students participating in module 2 x 10 groups (80 students) from each vocational partner institution (4) will participate in the activities and development work together with 2-3 teachers from each vocational partner institution (4) will participate in the activities and development work together with 2-3 teachers from each institution (at least 12 teachers).

Achieved results

Project Visibility

Social media links

[Project website](#) [7]

Other media visibility

[SuFi course ideation continued in 2nd workshop \(blog 2021\)](#) [8]

[Road to twenty-first-century economics \(2021\)](#) [9]

[Sustainability in Finance Course ideation in progress \(2021\)](#) [10]

[SuFi project consortium is starting to elaborate an open online finance module's framework \(2020\)](#) [11]

[Vastuullisen sijoittamisen opintokokonaisuus vie kohti kestävämpää rahoitusala \(2020\)](#) [12]

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Links

[1] <http://www.haaga-helia.fi/en/frontpage>

[2] <http://www.lvt.lv>

[3] <http://www.khk.ee>

[4] <http://www.lu.lv>

[5] <http://www.ut.ee>

[6] <http://www.ha.ax>

[7] <https://www.sufi.fi/>

[8] <https://www.sufi.fi/2021/03/03/sufi-course-ideation-continues/>

[9] https://esignals.fi/en/category-en/r-d/road-to-twenty-first-century-economics/?fbclid=IwAR0iKtrF7bq9zLuoSMbNhxWoHiPX8RZx5IKIH0_NMX6E-XOFK2anrWmvOKU#5ed3a82e

[10] <https://www.sufi.fi/2021/01/20/sufi-course-ideation-in-progress/>

[11] <https://www.pzi.lu.lv/en/about-us/news/detail-view/t/62143/>

[12] https://ec.europa.eu/finland/news/sustainability-in-finance_200929_fi?fbclid=IwAR1wLnEiCkVPLhZck4P3WM7yrFI9-5cR2ou_QBW2_K1VikJd5pCNlfq197E